



ardent

ADVISEURS EN ACCOUNTANTS

**STICHTING EUROPEAN PRESS
PRIZE
AT AMSTERDAM**

Annual report 2024/2025



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AUDITOR'S REPORT





To the members of the Management Board of
Stichting European Press Prize
Kleine-Gartmanplantsoen 10
1017 RR Amsterdam

Amsterdam, July 8, 2025

Concerns: Compilation report to the annual report 2024/2025

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Dear Members of the Management Board,

We hereby send you the annual report regarding the financial statements for the year 2024/2025 of Stichting European Press Prize.

ENGAGEMENT

In accordance with your instructions we have compiled the annual report 2024/2025 of the foundation, including the balance sheet with counts of € 43,292 and the statement of income and expenses with a result of € 21,000.

ACCOUNTANT'S COMPILATION REPORT

The annual report of Stichting European Press Prize in Amsterdam has been compiled by us based on the information you provided. This annual report consists of the balance sheet as of June 30 2025 and the statement of income and expenses for 2024/2025 with the accompanying notes. These notes include, among other things, an overview of the principles used for financial reporting.

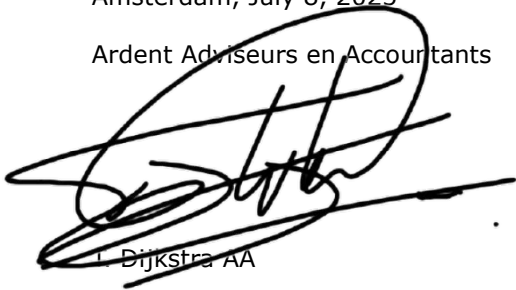
This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with generally accepted principles for financial reporting in the Netherlands, including the Accounting Principles of RJK C1 'kleine organisaties zonder winststreven' of the Dutch standards of reporting. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting European Press Prize.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Amsterdam, July 8, 2025

Ardent Adviseurs en Accountants



L. Dijkstra AA

GENERAL

Board

On June 30, 2025 the Board of Management is formed by N.R. Venema, Y.D. Albrecht, J. Bruun, M. Nemcova, M. Olij and B. Balogová.

Incorporation of the foundation

The foundation Stichting European Press Prize was incorporated on May 22, 2012 in Amsterdam. The activities are as of May 22, 2012 on the account and risk of Stichting European Press Prize.

The foundation is registered at the Register of the Chamber of Commerce under file number 55346146.

Appropriation of the net result 2024/2025

The result for the year 2024/2025 amounts to € 21,000 compared with a result for the year 2023/2024 of € 2,548.

FINANCIAL STATEMENTS

BALANCE SHEET AS AT JUNE 30, 2025

		6/30/2025	6/30/2024
		€	€
ASSETS			
Current assets			
Receivables, prepayments and accrued income	(1)		
Other receivables, deferred assets		2,337	2,343
Cash	(2)	40,955	64,324
		43,292	66,667

		6/30/2025	6/30/2024
		€	€
EQUITY AND LIABILITIES			
Foundation capital	(3)		
Intended reserves		31,873	10,873
Current liabilities	(4)		
Wage tax		-	4,365
Other liabilities and accruals and deferred income		11,419	51,429
		11,419	55,794
		43,292	66,667

STATEMENT OF INCOME AND EXPENSES OF THE YEAR 2024/2025

		2024/2025		2023/2024	
		€	€	€	€
Income	(5)		355,040		359,581
Foundation expenses					
Employee expenses	(6)	142,216		-	
Prizes	(7)	60,000		60,000	
European Cartoon Award	(8)	36,532		33,432	
Office expenses	(9)	8,708		8,159	
Publix event	(10)	8,376		-	
Organisational expenses	(11)	79,497		255,618	
			335,329		357,209
			19,711		2,372
Financial income and expenses	(12)		1,289		176
			-		-
Balance of income and expenses			21,000		2,548

NOTES TO THE FINANCIAL STATEMENTS

GENERAL

The reporting year covers the period July 1, 2024 to June 30, 2025.

Activities

The objectives of the Foundation are:

To highlight extremely high-quality journalism within member countries of the Council of Europe, to promote and support organizations in these countries in providing good journalism, and to advance collaboration between organizations in member countries of the Council of Europe.

Registered office, legal form and registration number at the chamber of commerce

The registered and actual address of Stichting European Press Prize is Kleine-Gartmanplantsoen 10 in Amsterdam.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

We have compiled the financial statements using the accounting policies as included in generally accepted principles for financial reporting in the Netherlands.

The annual accounts have been prepared based on the historical cost and the Accounting Principles of RJK C1 "kleine organisaties zonder winststreven" of the Dutch standards on reporting. Valuation of assets and liabilities and determination of the result take place under the historical cost convention.

The formation of by the Board designated intended reserves take place at the expense of the Statement of Income and Expenses Account. The intended reserves will be separately presented within the foundation capital.

Income and expenses are allocated to the year to which they relate. Profits are only included insofar as they have been realized on the balance sheet date. Liabilities and possible losses that originate before the end of the reporting year are taken into account if they have become known before the preparation of the annual accounts.

ACCOUNTING PRINCIPLES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Receivables, prepayments and accrued income

Receivables, prepayments and accrued income are valued at nominal value.

Cash

Cash and cash equivalents are valued at nominal value.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

ACCOUNTING PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is defined as the difference between the income from services performed on the one hand and on the other hand the costs and expenses for that year, based on historical costs.

Revenue recognition

General

Revenue means donations and gifts received.

Expenses general

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Taxes

The foundation does not aim to gain profits. The foundation is exempted from Corporation Income Tax and VAT.

NOTES TO THE BALANCE SHEET AS OF JUNE 30, 2025

ASSETS

CURRENT ASSETS

1. Receivables, prepayments and accrued income

	<u>6/30/2025</u>	<u>6/30/2024</u>
	€	€
Prepayments and accrued income		
Deferred assets	<u>2,337</u>	<u>2,343</u>

2. Cash

ABN AMRO Bank N.V.	<u>40,955</u>	<u>64,324</u>
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3. Foundation capital

	<u>2024/2025</u>	<u>2023/2024</u>
	€	€
Intended reserves		
Carrying amount as of July 1	10,873	8,325
Allocation of financial year net result	<u>21,000</u>	<u>2,548</u>
Carrying amount as of June 30	<u>31,873</u>	<u>10,873</u>

The intended reserves are for a purpose with the aim of promoting journalism work of extremely high quality. The Management Board of the Foundation may decide to additions and/or withdrawals for this purpose.

4. Current liabilities

	6/30/2025	6/30/2024
	€	€
Wage tax		
Wage tax	-	4,365
Other liabilities and accruals and deferred income		
Accruals and deferred income	11,419	51,429
Accruals and deferred income		
Amounts to be paid	5,161	10,960
Net salary	-	8,457
Received in advanced	5,500	31,037
Holiday pay	758	975
	11,419	51,429

CONTINGENT ASSETS AND LIABILITIES

Off-balance sheet assets

Defined contribution partners

In the reporting year the partners, Stichting Democratie en Media, Stichting Veronica, The Politiken Foundation, The Jyllands-Posten Foundation, Irish Time, Robert Bosch Stiftung and the Scott Trust have jointly pledged a contribution to the exploitation of a total amount of € 287.600 for the period July 2025 till June 2026.

NOTES TO THE STATEMENT OF INCOME AND EXPENSES OF THE YEAR 2024/2025

	2024/2025	2023/2024
	€	€
5. Income		
Third-party sponsorship (breakdown below)	311,166	310,988
Earmarked funding EDJNet Innovation Award	-	15,000
Earmarked funding ZEIT-Stiftung	7,500	-
Earmarked funding European Cartoon Award	36,374	33,593
	<u>355,040</u>	<u>359,581</u>
Sponsor Stichting Democratie en Media	50,000	50,000
Sponsor Stichting Veronica	80,000	80,000
Sponsor The Politiken Fonden	25,000	25,000
Sponsor Jyllands-Posten Foundation	25,000	25,000
Sponsor The Scott Trust	15,000	15,000
Sponsor Irish Time	5,000	5,000
Sponsor iMedD	25,000	25,000
Sponsor Robert Bosch Stiftung	20,000	25,000
Additional Funding Stichting Democratie en Media	50,000	50,000
Additional Funding Stichting Veronica	10,000	2,500
Additional Funding MDIF	-	5,000
Additional funding Robert Bosch Stiftung	5,500	-
Additional funding iMedD	666	3,488
	<u>311,166</u>	<u>310,988</u>
Earmarked funding EDJNet Innovation Award	-	15,000
Earmarked funding ZEIT-Stiftung	7,500	-
Earmarked funding European Cartoon Award	36,374	33,593
	<u>355,040</u>	<u>359,581</u>

We have received € 7,500 in earmarked funding from ZEIT-Stiftung Bucerius for organising a conference at Publix, Berlin. The total costs made for the conference add up to € 8,376. The difference of € 876 came from our intended reserves.

We have received € 36,374 in earmarked funding from Studio Europa Maastricht, Gemeente Den Haag and Beeld & Geluid Den Haag for organising the European Cartoon Award. This is the last season that we are the main organisers for the European Cartoon Award. From next season onwards, Studio Europa Maastricht has taken over the coordination of the European Cartoon Award and all finances will be handled by them.

6. Employee expenses

Personnel costs	<u>142,216</u>	<u>-</u>
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Staff

During 2024/2025, two employees were employed for 0.84 fte each for the entire duration of our 2024/2025 season and one employee was employed for 0.63 fte from July until October. The total personnel costs for the financial year amounted to € 142,216. As per season 2024/2025 staff costs are no longer classified under miscellaneous organisational expenses, but separately as staff costs. The reason for this is to clearly separate external organisational expenses from staff costs. The total personnel costs can be broken down across the following activities, based on the respective share of staff hours per activity:

- Overhead: € 27,502
- Communications € 22,368
- PR activities: € 768
- Travel and lodge: € 6,482
- Ceremony: € 16,691
- Fundraising: € 14,938
- Support Bodies: € 50,818
- Translations: € 2,649

Other operating expenses

	<u>2024/2025</u>	<u>2023/2024</u>
	€	€
7. Prizes		
Granted awards	<u>60,000</u>	<u>60,000</u>
8. European Cartoon Award		
European Cartoon Award	<u>36,532</u>	<u>33,432</u>
9. Office expenses		
Office supplies	<u>8,708</u>	<u>8,159</u>

	<u>2024/2025</u>	<u>2023/2024</u>
	€	€
10. Publix event		
Publix event	<u>8,376</u>	<u>-</u>
11. Organisational expenses		
Overhead	5,123	29,889
Communications	6,130	49,610
PR activities	-	11,086
Travel and Lodge	15,047	30,477
Ceremony expenses	26,267	51,581
Development	-	6,660
Fundraising	-	7,638
Support Bodies	12,600	51,450
Translations	14,000	15,369
Website design	330	1,858
	<u>79,497</u>	<u>255,618</u>

Since staff costs are no longer classified under miscellaneous organisational expenses but separately as staff costs as per season 2024/2025, there's a bigger difference in amounts shown under 11. The total personnel costs for previous financial year amounted to €97,562.

	<u>2024/2025</u>	<u>2023/2024</u>
	€	€
12. Financial income and expenses		
Interest and similar expenses	<u>1,289</u>	<u>176</u>

The amount of the balance of income and expenses for the period July 1 2024 till June 30 2025 will be added to the intended reserves.

Signing of the annual report

Amsterdam, July 8, 2025

The Management Board,

N.R. Venema

Y.D. Albrecht

J. Bruun

M. Nemcová

M. Olij

B. Balogová