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STICHTING EUROPEAN PRESS PRIZE AT AMSTERDAM

Annual report 2025/2026

Ardent is een handelsnaam van B.V. Obras

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AUDITOR'S REPORT

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To the members of the Management Board of
Stichting European Press Prize
Kleine-Gartmanplantsoen 10
1017 RR Amsterdam

Amsterdam, July 14, 2026

Concerns: Compilation report to the annual report 2025/2026

Dear Members of the Management Board,

We hereby send you the annual report regarding the financial statements for the year 2025/2026 of Stichting European Press Prize.

ENGAGEMENT

In accordance with your instructions we have compiled the annual report 2025/2026 of the foundation, including the balance sheet with counts of € 101,619 and the statement of income and expenses with a result of € 6,579.

ACCOUNTANT'S COMPILATION REPORT

The annual report of Stichting European Press Prize in Amsterdam has been compiled by us based on the information you provided. This annual report consists of the balance sheet as of June 30 2025 and the statement of income and expenses for 2025/2026 with the accompanying notes. These notes include, among other things, an overview of the principles used for financial reporting.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with generally accepted principles for financial reporting in the Netherlands, including the Accounting Principles of RJK C1 'kleine organisaties zonder winststreven' of the Dutch standards of reporting. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting European Press Prize.

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During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Amsterdam, July 14, 2026

Ardent Adviseurs en Accountants



I. Dijkstra AA

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GENERAL

Board

On June 30, 2026 the Board of Management is formed by N.R. Venema, J. Bruun, M. Olij, B. Balogová, R. Ockhuijsen - Reuten and R.K. Nielsen.

Incorporation of the foundation

The foundation Stichting European Press Prize was incorporated on May 22, 2012 in Amsterdam. The activities are as of May 22, 2012 on the account and risk of Stichting European Press Prize.

The foundation is registered at the Register of the Chamber of Commerce under file number 55346146.

Appropriation of the net result 2025/2026

The result for the year 2025/2026 amounts to € 6,579 compared with a result for the year 2024/2025 of € 21,000.

FINANCIAL STATEMENTS

BALANCE SHEET AS AT JUNE 30, 2026

		6/30/2026		6/30/2025	
		€	€	€	€
ASSETS					
Current assets					
Receivables, prepayments and accrued income	(1)				
Other receivables, deferred assets			-		2,337
Cash	(2)		101,619		40,955
			101,619		43,292

		6/30/2026		6/30/2025	
		€	€	€	€
EQUITY AND LIABILITIES					
Foundation capital	(3)				
Intended reserves			38,452		31,873
Current liabilities	(4)				
Other liabilities and accruals and deferred income			63,167		11,419
			101,619		43,292

STATEMENT OF INCOME AND EXPENSES OF THE YEAR 2025/2026

		2025/2026		2024/2025	
		€	€	€	€
Income	(5)		340,010		355,040
Foundation expenses					
Employee expenses	(6)	136,279		142,216	
Prizes	(7)	60,000		60,000	
European Cartoon Award	(8)	-		36,532	
Office expenses	(9)	10,087		8,708	
Publix event	(10)	-		8,376	
Organisational expenses	(11)	128,663		79,497	
			335,029		335,329
			4,981		19,711
Financial income and expenses	(12)		1,598		1,289
			-		-
Balance of income and expenses			6,579		21,000

NOTES TO THE FINANCIAL STATEMENTS

GENERAL

The reporting year covers the period July 1, 2025 to June 30, 2026.

Activities
The objectives of the foundation are:

To highlight extremely high-quality journalism within member countries of the Council of Europe, to promote and support organizations in these countries in providing good journalism, and to advance collaboration between organizations in member countries of the Council of Europe.

Registered office, legal form and registration number at the chamber of commerce
The registered and actual address of Stichting European Press Prize is Kleine-Gartmanplantsoen 10 in Amsterdam.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

We have compiled the financial statements using the accounting policies as included in generally accepted principles for financial reporting in the Netherlands.

The annual accounts have been prepared based on the historical cost and the Accounting Principles of RJK C1 "kleine organisaties zonder winststreven" of the Dutch standards on reporting. Valuation of assets and liabilities and determination of the result take place under the historical cost convention.

The formation of by the Board designated intended reserves take place at the expense of the Statement of Income and Expenses Account. The intended reserves will be separately presented within the foundation capital.

Income and expenses are allocated to the year to which they relate. Profits are only included insofar as they have been realized on the balance sheet date. Liabilities and possible losses that originate before the end of the reporting year are taken into account if they have become known before the preparation of the annual accounts.

ACCOUNTING PRINCIPLES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Receivables, prepayments and accrued income

Receivables, prepayments and accrued income are valued at nominal value.

Cash

Cash and cash equivalents are valued at nominal value.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

ACCOUNTING PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General
The result is defined as the difference between the income from services performed on the one hand and on the other hand the costs and expenses for that year, based on historical costs.

Revenue recognition

General

Revenue/income means donations and gifts received.

Expenses general
Expenses are determined on a historical basis and are attributed to the reporting year to which they relate.

Taxes
The foundation does not aim to gain profits. The foundation is exempted from Corporation Income Tax and VAT.

NOTES TO THE BALANCE SHEET AS OF JUNE 30, 2026

ASSETS

CURRENT ASSETS

1. Receivables, prepayments and accrued income

	6/30/2026	6/30/2025
	€	€
Prepayments and accrued income		
Deferred assets	-	2,337

2. Cash

ABN AMRO Bank N.V.	101,619	40,955

3. Foundation capital

	2025/2026	2024/2025
	€	€
Intended reserves		
Carrying amount as of July 1	31,873	10,873
Allocation of financial year net result	6,579	21,000
Carrying amount as of June 30	38,452	31,873

The intended reserves are for a purpose with the aim of promoting journalism work of extremely high quality. The Management Board of the Foundation may decide to additions and/or withdrawals for this purpose.

4. Current liabilities

	6/30/2026	6/30/2025
	€	€
Other liabilities and accruals and deferred income		
Accruals and deferred income	63,167	11,419
Accruals and deferred income		
Amounts to be paid	15,971	5,161
Amounts received in advanced	46,400	5,500
Holiday pay	796	758
	63,167	11,419

CONTINGENT ASSETS AND LIABILITIES

Off-balance sheet assets

Defined contribution partners

In the reporting year the partners, Stichting Democratie en Media, Stichting Veronica, The Politiken Foundation, The Jyllands-Posten Foundation, Irish Time, Robert Bosch Stiftung, iMEdD and the Scott Trust have jointly pledged a contribution to the exploitation of a total amount of € 316,400 for the period July 2026 till June 2027.

NOTES TO THE STATEMENT OF INCOME AND EXPENSES OF THE YEAR 2025/2026

	2025/2026	2024/2025
	€	€
5. Income		
Third-party sponsorship (breakdown below)	323,510	311,166
Earmarked funding ZEIT-Stiftung	-	7,500
Earmarked funding European Cartoon Award	-	36,374
Earmarked funding event Lisbon	16,500	-
	340,010	355,040
Sponsor Stichting Democratie en Media	100,000	50,000
Sponsor Stichting Veronica	80,000	80,000
Sponsor The Politiken Fonden	25,000	25,000
Sponsor Jyllands-Posten Foundation	25,000	25,000
Sponsor The Scott Trust	15,000	15,000
Sponsor Irish Time	5,000	5,000
Sponsor Robert Bosch Stiftung	37,600	20,000
Sponsor iMEdD	-	25,000
Additional Funding The Politiken Fonden	2,500	-
Additional Funding Stichting Democratie en Media	25,410	50,000
Additional Funding Stichting Veronica	-	10,000
Additional funding Jyllands-Posten Foundation	2,500	-
Additional funding Robert Bosch Stiftung	5,500	5,500
Additional funding iMEdD	-	666
	323,510	311,166
Earmarked funding ZEIT-Stiftung	-	7,500
Earmarked funding European Cartoon Award	-	36,374
Earmarked funding event Lisbon	16,500	-
	340,010	355,040

We have received € 16,500 in earmarked funding from various local organisations for organising the European Press Prize 2026 in Lisbon, Portugal. All of this earmarked funding was spent on expenses related to our annual event in Lisbon.

6. Employee expenses		
Personnel costs	136,279	142,216

Staff

During 2025/2026, two employees were employed for 0.84 fte each for the entire duration of our 2025/2026 season. As per season 2024/2025, staff costs are no longer classified under miscellaneous organisational expenses, but separately as staff costs. The reason for this is to clearly separate external organisational expenses from staff costs.

In addition to the above, the organisation engaged external freelancers for specific tasks and deliverables. These engagements were project-based and carried out independently by the respective freelancers.

The total staff costs and external freelance costs for the 2025/2026 season amounted to € 147,620. These total costs can be broken down across the following activities, based on the respective share of staff hours and freelance hours, per budget activity:

- Overhead: € 30,286
- Communications: € 19,018
- Travel and lodge: € 5,146
- Annual event: € 25,257
- Fundraising: € 24,203
- Support Bodies: € 42,597
- Translations: € 1,113

Other operating expenses

	2025/2026	2024/2025
	€	€
7. Prizes		
Granted awards	60,000	60,000
8. European Cartoon Award		
European Cartoon Award	-	36,532
9. Office expenses		
Office expenses	10,087	8,708

	2025/2026	2024/2025
	€	€
10. Publix event		
Publix event	-	8,376

11. Organisational expenses		
Overhead	-	5,123
Communications	12,725	6,130
Travel and Lodge	8,092	15,047
Annual event expenses	37,183	26,267
Fundraising	49,024	-
Support Bodies	15,653	12,600
Translations	4,380	14,000
Website design	1,606	330
	128,663	79,497

Third party expenses for fundraising have increased substantially in comparison to last year for two reasons: our strategy trajectory, for which we received additional earmarked support from Stichting Democratie en Media, are allocated here. Additionally, freelance fundraising support expenses to implement our new fundraising strategy are part of this realisation as well. For the latter we have received earmarked support from the Robert Bosch Foundation. These expenses are an investment in our fundraising endeavours for the future.

	2025/2026	2024/2025
	€	€
12. Financial income and expenses		
Interest and similar expenses	1,598	1,289

The amount of the balance of income and expenses for the period July 1 2025 till June 30 2026 will be added to the intended reserves.

Signing of the annual report

Amsterdam, July 14, 2026

The Management Board,

N.R. Venema

R. Ockhuijsen - Reuten

J. Bruun

R. K. Nielsen

M. Olij

B. Balogová